



PSUSD

PALM SPRINGS UNIFIED SCHOOL DISTRICT



FACILITIES STUDY SESSION OE-12

January 26, 2021

Presented by PSUSD Staff:

Julie Arthur, Executive Director Facilities

Planning & Development

AGENDA

1. July 28, 2020 Facilities Study Session Outcomes
2. Review Redevelopment Projects and Funds
3. Review Measure E Bond Projects and Funds
4. Phase 1 Modernization projects review
5. Identify Potential New Actions and Projects

1. July 28, 2020
Facilities Study
Session Outcomes

1. July 28, 2020 Facilities Study Session Outcomes

Bond Funded Projects:

1. Release \$ 2 M Bond Funds from Nellie Coffman Middle Chiller Replacement project budget.
2. Palm Springs High School – Richard Center for the Arts central plant replacement – \$ 2 M Bond Funds.
3. Release \$75,000 from CCES Parking Lot project budget.
4. Increase \$75,000 for RVES Parking Lot project budget.

Redevelopment Funds:

- Increase budget for MSJ and RVES Solar Canopies Project – Redevelopment Funds - \$ 575,000.

2. Redevelopment Projects and Funds

2. Redevelopment Fund Projects

Name of Project	Board Approval Date	Status
1. Ongoing Minor Capital Projects	7/28/2020	On-going
2. Solar shade parking canopies Landau Elementary and District Administration Center	7/24/2018	99%
3. Solar shade parking canopy Sunny Sands Elementary	7/24/2018	99%
4. Desert Hot Springs High mini-gym flooring	7/23/2019	Design
5. Solar, battery & storage and micro-grid review	12/11/2018	Exploring
6. District Administration Center building alteration fund	7/24/2018	On-going
7. Surplus property sales	5/12/2015	On-going
8. LED Marquees – Elementary & Middle Schools	12/11/2018	79%
9. Solar canopies at RVES &MSJ (CEC Zero Interest Loan)	12/10/2019	DSA Design

2. Redevelopment Fund Balance

Projects	Expense thru 6/30/2020	FY21 Budget	FY22 Budget	Project Budgets
Desert Hot Springs High mini-gym floor		750,000		750,000
TBP ES Reception/Library Renovation*	251,567	2,472		254,039
District Administration Center & Alterations	32,321,322	1,178,678		33,500,000
Solar Canopies at LES, SSES and DAC	4,315,618	1,934,382		6,250,000
District-wide Safety & Vulnerability Study	187,065	312,935		500,000
LED Marquees for Elementary & Middle Schools	133,413	1,966,587		2,100,000
Solar Canopies at RV and MSJ*		575,000		575,000
Solar, battery storage and micro-grids		4,500,000	1,900,000	6,400,000
Estimated Total Project Amounts	\$37,208,985	\$11,220,054	\$1,900,000	\$50,329,039

2. Redevelopment Annual/On-going Expenses

Annual/On-going Expenses	Expense thru 6/30/2020	FY21 Budget	FY22 Budget
Student technology devices 06 for Technology	2,000,000	2,000,000	2,000,000
Restricted Routine Maintenance Account funds (3%)	4,650,531	4,406,118	4,750,000
Communication tower maintenance (Airlinks)	132,000	132,000	132,000
Lease Edom Hill antennas & ETIS PO's	22,275	48,000	48,000
980 Tahquitz Lease – final payment	22,705	0	0
1000 Tahquitz Lease	126,177	126,177	126,177
MCP Funds*	136,507	338,877	200,000
Estimated Total of Annual Amounts	\$7,090,495	\$7,051,172	\$7,256,177

2. Redevelopment Fund Balance

	Expensed as of 6/30/2020	FY21 Budget	FY22 Budget
Estimated Total of Annual/On-going Amounts	7,090,495	7,051,172	7,256,177
Estimated Total of Project Amounts (Page 13)	37,208,985	11,220,054	1,900,000
Total Combined Annual & Project Amounts		18,271,226	9,156,177
Projected Revenues		10,500,000	10,750,000
Net Change		(7,771,226)	1,593,823
	FY20	FY21	FY22
EST. Balance as of 6/30/20	13,546,927		
Balance as of 6/30/21		5,775,701	
Balance as of 6/30/22			7,369,524

3 2018/2019

3. Redevelopment Fund Review



3. PSUSD Redevelopment Project Areas

ORGANIZATIONAL CHART

REDEVELOPMENT PROJECT AREAS



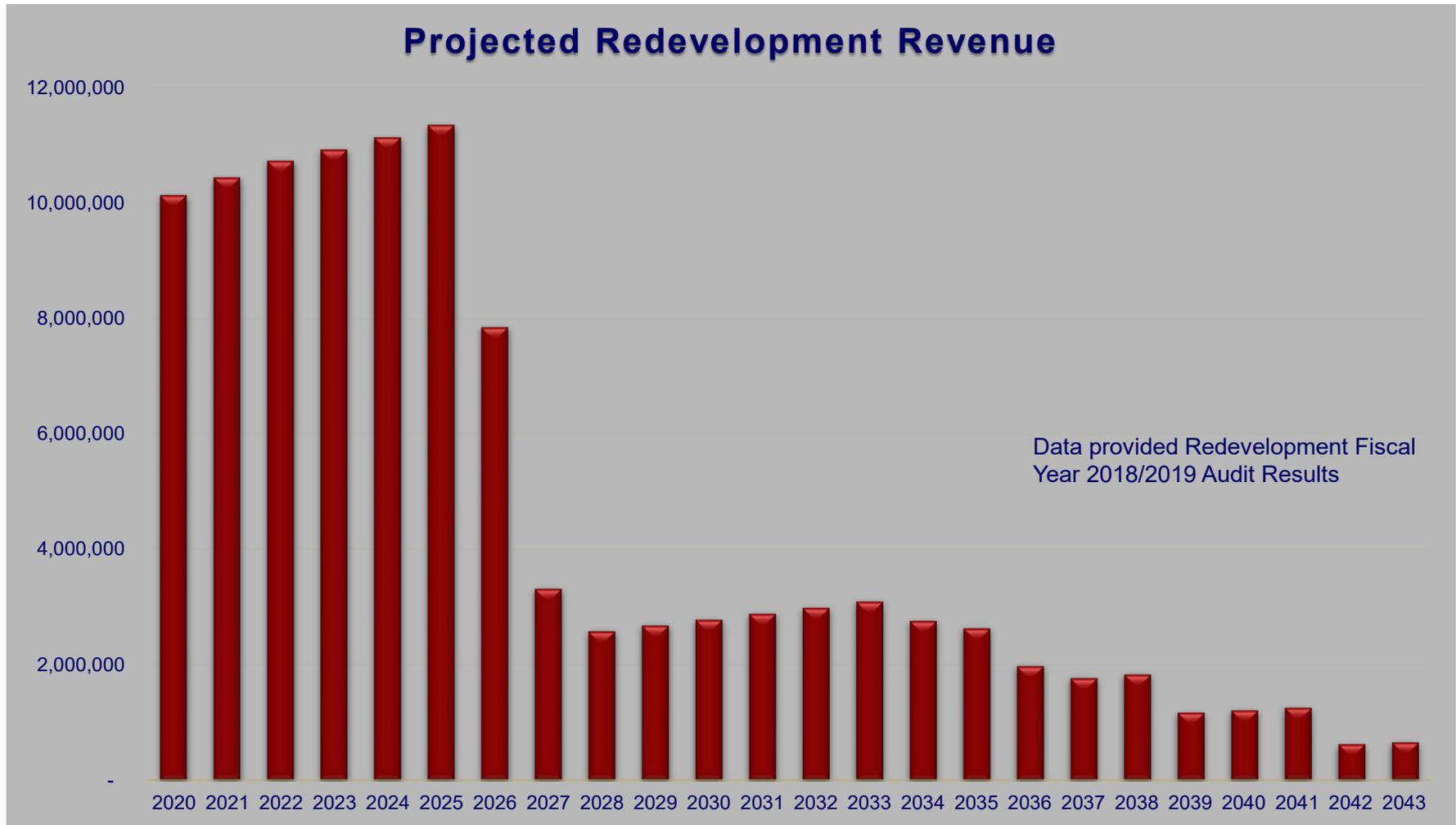
Palm Springs Unified School District

Cathedral City Redevelopment Agency	County of Riverside Redevelopment Agency	Desert Hot Springs Redevelopment Agency	Palm Desert Redevelopment Agency	Palm Springs Redevelopment Agency	Rancho Mirage Redevelopment Agency
Cathedral City RDV	3 - Garnet	Desert Hot Spgs RDV 1	Palm Desert RDV 2	Baristo-Farrell RDV	Rancho Mirage RDV - 84 Proj
Cathedral City RDV #2	Mid-County Proj Amd 2 AB 1290	Desert Hot Spgs RDV 2		City of Palm Spgs Taq-And RDV	
Cathedral City RDV #3	Project 3 West Garnet	DHS #1&2 RDV 98 Anx AB 1290		Highland Gateway RDV	
Cathedral proj 1 Amd 4 AB 1290	Project 4 1000 Palms			N. Palm Canyon RDV	
	Project 4 1000 Palms RDV AB 1290			Oasis RDV Project	
				Palm Springs Cent Bus Redev Proj	
				Palm Springs Canyon RDV	
				Palm Springs RDV Project 9	
				Ramon-Bogie RDV Proj	
				So. Palm Canyon RDV	

Legend

- School District
- Redevelopment Agency
- Redevelopment Project Area

3. Aggregate Projection



3. Redevelopment Funds Timeline

Year	Projected Redevelopment Revenue
2021	10,443,277
2022	10,730,178
2023	10,923,850
2024	11,132,242
2025	11,350,546
2026	7,853,240
2027	3,336,249
2028	2,602,077
2029	2,698,527
2030	2,798,822
2031	2,901,124
2032	3,005,471
2033	3,111,905
2034	2,781,487
2035	2,649,795
2036	1,999,627
2037	1,791,630
2038	1,854,099
2039	1,186,772
2040	1,229,735
2041	1,273,557
2042	633,735
2043	664,804

Estimated amount of redevelopment funds annual to cover expenses – \$ 7,500,000

- Redevelopment Fund Projections:**
- 2026 Funds drop significantly
 - 2027 Cannot cover Annual/Ongoing Expenses
 - 2043 Redevelopment funds end

3. Redevelopment Annual/On-going Expenses

Annual/On-going Expenses	Expenses thru 6/30/2020	FY21 Budget	FY22 Budget	FY23 Budget
06 Account Technology- Student devices	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$2,000,000
3% of General Fund required for RRMA	3,551,700	4,650,531	4,700,000	4,750,000
District communication tower maintenance (Airlinks)	132,000	132,000	132,000	132,000
Lease Edom Hill antennas & ETIS PO's	22,275	48,000	48,000	48,000
980 Tahquitz Lease – final payment	22,705	0	0	
Ron Ward Lease (1000 Tahquitz formerly Suitt)	126,177	126,177	126,177	126,177
MCP Funds	136,507	338,877	200,000	200,000
Estimated Total of Annual Amounts	\$7,090,495	\$7,051,172	\$7,256,177	\$7,256,177

Only expense mandated by the Ed. Code.

3. Potential Options

1. Option 1 – Make no changes to Redevelopment fund annual/on-going expenses and assign remaining funds to new large projects. Projected Redevelopment funds run out in 2026.
2. Option 2 – Continue to provide for annual/on-going expenses and save remaining funds by not assigning new large construction projects. Projected funds run out in 2030.
3. Option 3 – Only pay RRMA, use other non-capital funds to cover other expenses. Projected funds run out in 2040.
4. Option 4 - Review possibility of future 2026 parcel tax to be used for technology and maintenance funds for equipment and salaries.

These options are only a few possible options. Cabinet will review options and confer with Facilities, Planning and Development and return with a recommendation to the Board of Education at a future Facilities Study Session.

3. Bond Projects and Funds



3. Measure E Bond Current Projects

Name of Project	Board Approval Date	Status
1. Bubbling Wells Elementary Modernization	2/11/2020	Design Phase
2. Della Lindley Elementary Modernization	2/11/2020	Design Phase
3. Landau Elementary Modernization	2/11/2020	Design Phase
4. Sunny Sands Elementary Modernization	2/11/2020	Design Phase
5. James Workman Middle Modernization	2/11/2020	Design Phase
6. Cathedral City High Modernization	2/11/2020	Design Phase
7. Addition of HVAC to DHS HS locker room	12/11/2018	Award Phase
8. Palm Springs High Seismic Renovation	12/12/2017	Construction (60%)
9. Proposition 39 Lighting & HVAC projects	5/24/2016	Ongoing
10. Parking lot renovation at Della Lindley Elementary	12/11/2018	Construction (60%)

3. Measure E Bond Projects

Name of Project	Board Approval Date	Status
11. Updated Facilities Master Plan	12/13/2016	On-going
12. Maintenance & Operation Deferred Maintenance projects	5/24/2016	On-going
13. Purchase of new elementary site in Desert Hot Springs	5/24/2016	On hold
14. Metal shade canopies & *trees at elementary schools	12/12/2017	On-going
15. Parking lot improvements – RVES & CCES	7/24/2018	Completed 2020
16. Nellie Coffman Middle chiller replacement	12/12/2017	Completed 2020
17. Agua Caliente Elementary renovation	5/13/2014	Completed 2020

*Trees still need to be installed

2. Measure E Bond Fund Balance

Project	Expenditures Thru 6/30/2020	FY21 Budget	FY22 Budget	Project Budget	Total Cost to Bond Measure
Desert Hot Springs Locker Room HVAC	60,525	739,475		800,000	800,000
Central Plant replacement Richards Center		500,000	1,500,000	2,000,000	2,000,000
DW Prop 39 HVAC/Lighting Projects	3,231,496	1,555,504		4,787,000	4,787,000
Parking Lot Redesign - CCES	1,332,841	162,159		1,495,000	1,495,000
Parking Lot Redesign – RVES	2,201,932	23,068		2,225,000	2,225,000
Parking Lot Redesign – DLES	79,116	1,350,884		1,430,000	1,430,000
Chiller Replacement NCMS	2,379,215	1,370,785		3,750,000	3,750,000
M & O Deferred Maintenance Bond Projects	10,037,569	762,431		10,800,000	10,800,000
Palm Springs High Seismic Renovation	7,732,282	12,000,000	22,067,718	41,800,000	41,800,000
Desert Learning Academy (BLDG 500)	79,224	100,000	1,020,776	1,200,000	1,200,000
DW Drinking Fountains	1,524,767	475,233		2,000,000	2,000,000

2. Measure E Bond Fund Balance

Project	Expensed thru 6/30/2020	FY21 Budget	FY22 Budget	Project Budgets	Total Cost to Bond Measure
Facilities Master Plan Update	255,520	194,480		450,000	450,000
ELEM Shade Structures and Tree's	2,870,963	429,037		3,300,000	3,300,000
Fire Alarms at CCHS, SS, LAN, DSL	128,461	1,700,000	1,971,539	3,800,000	3,800,000
Bubbling Wells E. S. Modernization - design only	0	1,000,000			1,000,000
Della S. Lindley E. S. Modernization - design only	0	1,000,000			1,000,000
Landau E. S. Modernization - design only	0	1,000,000			1,000,000
Sunny Sands E. S. Modernization - design only	0	1,000,000			1,000,000
James Workman M. S. Modernization - design only	0	2,000,000			2,000,000
Cathedral City H. S. Modernization – design only	0	2,500,000			2,500,000
Other Bond Costs	242,956	100,000	100,000		442,956
DHS New Elementary Land – on hold with approved budget			2,000,000	2,000,000	2,000,000
Remaining Budgets for closed-out Projects – EW F&E, NNC MOD, TBP Parking Lot, AC RECON		841,996			841,996

2. Measure E Bond Fund Balance

Project	Expensed thru 6/30/2020	FY21 Budget	FY22 Budget	Project Budget	Total Cost to Bond Measure
Estimated Total Project Amounts	32,156,867	\$ 30,805,052	\$ 26,760,033	\$ 91,721,952	\$ 91,721,952
Interest Revenues	1,986,958	700,000	500,000		
Other Revenues / Refunds	4,270				
Estimated Total Revenues	1,991,228	700,000	500,000		
Funding Source: Bond Funds Measure E Series B and C	FY 2020	FY 2021	FY 2022	CASH BALANCE	
EST. Cash balance 7/1/2020	58,522,782				
Estimated balance 6/30/21		(30,105,052)		28,417,730	
Estimated balance 6/30/22			(28,010,033)	\$407,697	

3. Measure E Bond Authorization

Measure E \$516,000,000	Series	Authorized Amount	Total Bonds Issued	Remaining Authorization
November 2010	A	\$19,539,035	\$19,539,035	
November 2010	B	110,000,000	129,539,035	
November 2013	C	70,000,000	199,539,035	
July 2016	D	\$100,000,000	\$299,539,035	\$216,460,965*

*Known as Measure I with next tranche sale

3. Measure I Bond Authorization

Measure I \$216,460,965	Series	Authorized Amount	Total Bonds Issued	Remaining Authorization
April 2021	A	\$118,000,000	\$118,000,000	98,460,965

PROJECTED TIMETABLE FOR 2016 ELECTION SERIES A BONDS

TIMING	ACTIVITY
Friday, January 8, 2021	DS&C Distributes Timetable, Term Sheet and Distribution List
Tuesday, January 26, 2021	Bond Counsel Distributes Draft legal Documents & POS
Friday, February 12, 2021	Agenda Deadline for District Board Meeting
Week of February 15, 2021	Rating Agency Presentation
Tuesday, February 23, 2021	District Board Adopts Bond Resolution
Thursday, March 4, 2021	Receive Rating
Wednesday, March 17, 2021	Post Preliminary Official Statement
Wednesday, March 24, 2021	Bond Sale
Wednesday, March 31, 2021	Post Final Official Statement
Wednesday, April 14, 2021	Close

4. PHASE 1 SCHOOL MODERNIZATION- RENOVATIONS

SCHOOLS PRESENTED AT JANUARY 28, 2020 FACILITIES STUDY SESSION

PHASE 1a (1980s)

- DELLA LINDLEY ELEMENTARY
- LANDAU ELEMENTARY
- SUNNY SANDS ELEMENTARY

PHASE 1b (1990s)

- BUBBLING WELLS ELMENTARY
- CATHEDRAL CITY HIGH
- JAMES WORKMAN MIDDLE

4. Modernization Phases and State Funds

School Sites	Office of Public School Construction State Matching Projected Funds		
	Maximum State Grant Share @ 63%	Qualify for 25-year State Mod. Funds	Built Date
PHASE 1 MODERNIZATIONS APPROVED 1-28-2020 FACILITIES STUDY SESSION			
Della S. Lindley ES (Main building only)	\$4,534,559	2013	1987
Landau ES	\$5,648,212	2014	1988
Sunny Sands ES	\$7,886,384	2015	1989
Cathedral City HS	\$18,370,036	2017	1991 & 1994
Bubbling Wells ES	\$5,894,159	2018	1992
James Workman MS	\$12,563,795	2018	1992
PHASE 2 FUTURE MODERIZATIONS PENDING FALL 2021			
Desert Springs MS	\$9,783,935	2018	1992
Cielo Vista Charter (*1996)	\$6,632,247	2022	1958
Vista Del Monte ES (*1996)	\$2,770,139	2022	1962
Rancho Mirage ES (*1996)	\$3,581,020	2022	1968
Palm Springs HS (*1997)	\$20,958,718	2023	1948 – 1958 - 1997
Two Bunch Palms ES	\$1,808,302	2024	1998

* Previously modernized resetting OPSC modernization time clock

4. BOND LANGUAGE FOR PROJECTS

2004 Measure T \$122,000,000

RENOVATION AND REPAIR OF EXISTING SCHOOLS AND FACILITIES LANGUAGE

Project costs for renovation update and major repair of existing school facilities may include, but shall not be limited to, the following: repair and replacement of lighting and electrical systems; heating, ventilation and air conditioning (HVAC) systems, flooring replacement, roof replacement, window replacement, wall systems, security systems, communication systems, fencing site improvements, walkways, parking lots, landscaping, athletic facilities and handicap accessibility improvements. Replace existing portables with permanent classroom buildings. These projects would take place at existing District schools and facilities.

**Part of Measure E Bond funds*

2008 Measure E \$516,000,000

DISTRICT-WIDE SCHOOL FACILITIES IMPROVEMENTS LANGUAGE

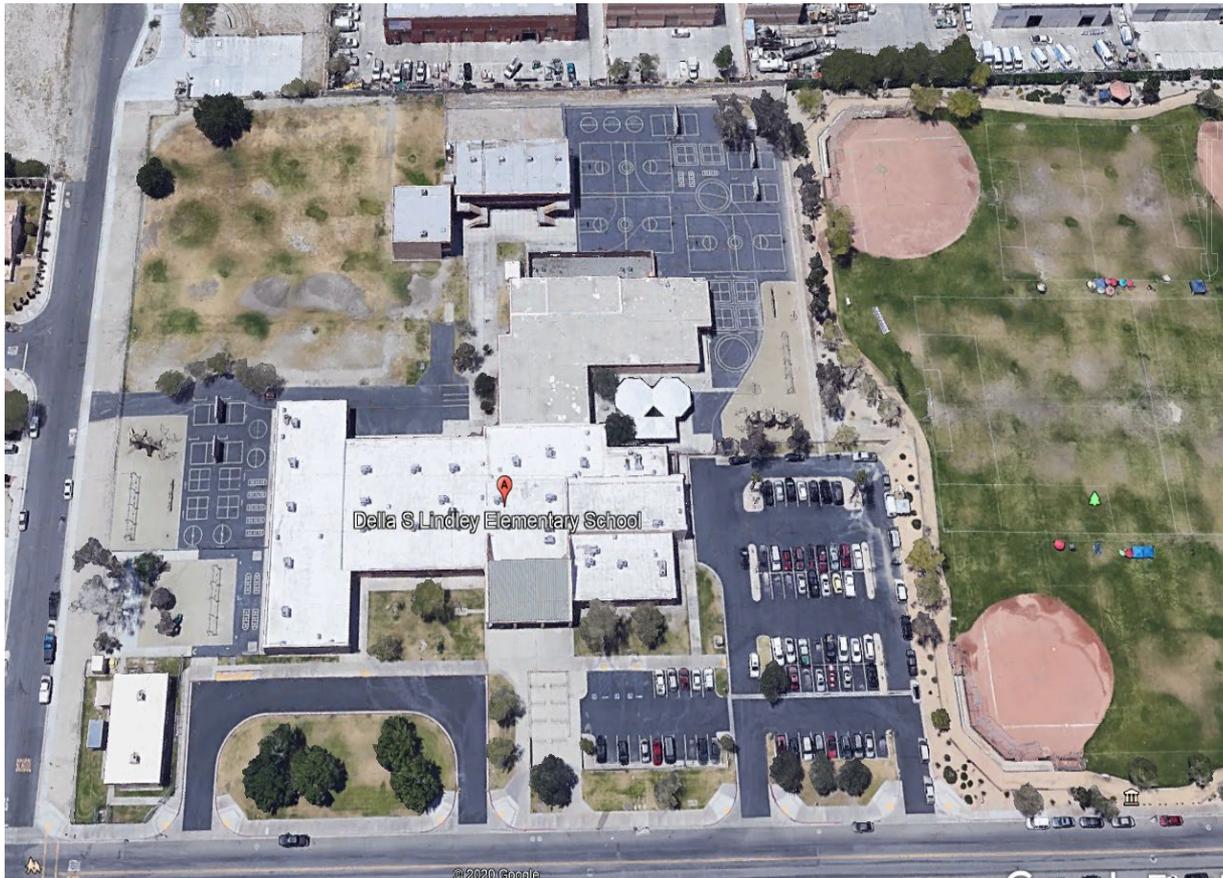
To improve the overall educational experience for students in the District, bond funds will be expended on projects to include renovation, modernization, upgrades and major repairs to take place at existing District school sites and facilities... Modernize and upgrade playgrounds, playfields and equipment. Improve student safety through the construction, refurbishment, reconstruction, and/or upgrade of student drop-off areas, bus drops/loops, existing or new parking areas or facilities and vehicle access ways. Improve student safety and security by modernizing and upgrading telephone, security and communication systems. Modernize outdated kitchen facilities to serve a growing student population and meet current standards. Improve, repair and upgrade band and choral rooms and facilities. Upgrade maintenance and operations facilities including the District maintenance, operations and food services yard. Construct permanent classrooms at the District's elementary schools to replace temporary portable classrooms.

2016 Measure I \$216,460,000*

DISTRICT-WIDE SCHOOL FACILITIES IMPROVEMENTS LANGUAGE

These projects will occur at schools and school sites throughout the District and will include the following: Improve student safety by replacing inadequate fire alarm and fire suppression systems including, but not limited to, fire safety equipment; Modernize and upgrade playgrounds, playfields and equipment; Improve student safety through the construction, refurbishment, reconstruction, and/or upgrade of student drop-off areas, bus drops/loops, existing or new parking areas or facilities and vehicle access way; Improve student safety and security by modernizing and upgrading telephone, security and communication systems; Modernize outdated kitchen facilities to serve a growing student population and meet current standards; Improve, repair and upgrade band and choral rooms and facilities; and construct permanent classrooms at the District's schools to replace temporary portable classrooms.

4. DELLA LINDLEY ELEMENTARY



Built in 1987
Site Size 17.19 Acres
Overall Building Square
Footage – 64,809
Classroom Count – 35
• Permanent – 23
• Relocatable – 12
Two-story relocatables
installed in 2005
2019/20 enrollment - 616

4. DLES Renovation Project Scope

Renovate 52,801 s.f. of permanent facilities

SCOPE OF WORK for permanent buildings:

- Replace all underground utilities
- New mechanical/plumbing systems
- New LED lighting and upgrades to electrical to conform with Title 24 requirements
- Addition of data and power
- New intercom/clock/speaker
- New fire alarms
- New intrusion alarms
- Security issues for access to campus addressed
- New flooring and interior walls covering
- New casework
- Replace portion of roofing materials.
- Changes required in Administration area to bring all areas up to current accessibility requirements.
- Address lobby and office location issues
- Food Service space reallocation, includes new walk-in refrigeration and freezer
- Paint exterior and interior walls
- Provide Interim Housing for phased construction.

Renovate 12,008 s.f. of 2-story modulars

SCOPE OF WORK for 2-story modulars

- Bring building into DSA compliance.
- New mechanical/plumbing systems
- New LED lighting and upgrades to electrical to conform with Title 24 requirements
- Addition of data and power
- New intercom/clock/speaker
- New fire alarms
- New intrusion alarms
- New flooring
- Provide Interim Housing for phased construction

Estimated Total Project Cost: \$18,250,000

4. LANDAU ELEMENTARY



Built in 1988
Site Size 10.65 Acres
Overall Building Square Footage – 53,444
Classroom Count – 40

- Permanent – 25
- Portable – 15

Portables installed in 1988
Except for 3 installed in 2016
2019/20 enrollment - 734

AERIAL VIEW PRIOR TO SOLAR PANELS INSTALLED

4. LES Renovation Project Scope

Option A: Renovate 39,044 s.f. of permanent facilities

SCOPE OF WORK for permanent buildings:

- Replace all underground utilities
- New mechanical/plumbing systems
- New LED lighting and upgrades to electrical to conform with Title 24 requirements
- Addition of data and power
- New intercom/clock/speaker
- New fire alarms
- New intrusion alarms
- Security issues for access to campus addressed
- New flooring and interior walls covering
- New casework.
- Replace all roofs.
- Redesign kinder play area to allow point of entry on Kemper Road.
- Address lobby and office location issues
- Food Service space reallocation
- Paint exterior and interior walls
- Provide Interim Housing for phased construction.

Portable classrooms replacement 14,400 s.f.

SCOPE OF WORK - new construction

- Replace 15 portable classrooms with permanent built classrooms.
- Provide Interim Housing for phased construction

8-31-2020

8-31-2020

4. LANDAU ELEMENTARY PROJECT OPTIONS

LANDAU ELEMENTARY SCHOOL OPTION A

Repair the permanent building to code and replace portable classrooms with new construction.

SCOPE OF WORK

Replace all underground utilities, fire and intrusion alarms.

Provide Interim Housing for phased construction. Phases to be determined from final actual scope of work.

Re-design kinder area to remove the differentiation between road and kinder play area to allow separate point of entry and kinder parent parking on Kemper.

Remove 16 portable classrooms and construct new classroom buildings for 16 classrooms. Existing portable Sf of 14,400 X \$700 = \$10,080,000

Replace all roofing materials on existing buildings.

Modernize/Renovate all Permanent Buildings. Major changes required in Administration to bring all areas up to current accessibility requirements.

Existing permanent buildings of 39,044 Sf X \$500 per Sf. = \$19,522,000.

ESTIMATED TOTAL PROJECT COST: \$29,602,000.

LANDAU ELEMENTARY SCHOOL OPTION B

Replace all elementary school buildings with new construction.

SCOPE OF WORK

Demolish all existing building facilities.

Provide Interim Housing for phased construction. Phases to be determined from final actual scope of work.

New construction of school building for maximum capacity of 700 students.

Existing Square footage of 53,444 X \$700 per Sf = \$37,410,000.

ESTIMATED TOTAL PROJECT COST: \$37,410,000

Difference in cost between option A & B = \$7,808,000

4. SUNNY SANDS ELEMENTARY



Built in 1989
Site Size 11.16 Acres
Overall Building Square Footage – 54,594
Classroom Count – 44

- Permanent – 26
- Portable – 17

Portables installed in 1990
Except for 2 installed in 2016
2019/20 enrollment - 726

AERIAL VIEW PRIOR TO SOLAR PANELS INSTALLED

4. SSES Renovation Project Scope

Option A: Renovate 41,880 s.f. of permanent facilities

SCOPE OF WORK for permanent buildings:

- Replace all underground utilities
- New mechanical/plumbing systems
- New LED lighting and upgrades to electrical to conform with Title 24 requirements
- Addition of data and power
- New intercom/clock/speaker
- New fire alarms
- New intrusion alarms
- Security issues for access to campus addressed
- New flooring and interior walls covering
- New casework.
- Replace all roofs.
- Redesign kinder play area to allow point of entry on Kemper Road.
- Address lobby and office location issues
- Food Service space reallocation
- Paint exterior and interior walls
- Provide Interim Housing for phased construction.

Portable classrooms replacement 15,360 s.f.

SCOPE OF WORK - new construction

- Replace 17 portable classrooms with permanent built classrooms.
- Provide Interim Housing for phased construction

8-31-2020

8-31-2020

4. SSES PROJECT OPTIONS

SUNNY SANDS ELEMENTARY SCHOOL OPTION A

Repair the permanent building to code and replace portable classrooms with new construction.

SCOPE OF WORK

Replace all underground utilities, fire and intrusion alarms.

Provide Interim Housing for phased construction. Phases to be determined from final actual scope of work.

Re-design kinder area to remove the differentiation between road and kinder play area to allow separate point of entry and kinder parent parking on Kemper.

Remove 16 portable classrooms and construct new classroom buildings for 16 classrooms. Existing portable Sf of 15,360 X \$700 = \$10,752,000

Replace all roofing materials on existing buildings.

Modernize/Renovate all Permanent Buildings. Major changes required in Administration to bring all areas up to current accessibility requirements.

Existing permanent buildings of 41,880 Sf X \$500 per Sf. = \$20,940,000.

ESTIMATED TOTAL PROJECT COST: \$31,692,000.

SUNNY SANDS ELEMENTARY SCHOOL OPTION B

Replace all elementary school buildings with new construction.

SCOPE OF WORK

Demolish all existing building facilities.

Provide Interim Housing for phased construction. Phases to be determined from final actual scope of work.

New construction of school building for maximum capacity of 750 students.

Existing Square footage of 54,594 X \$700 per Sf = \$38,215,800.

ESTIMATED TOTAL PROJECT COST: \$38,215,800

Difference in cost between option A & B = \$6,523,800

5. Potential New Actions For Bond & Redevelopment Funds

5. Potential Actions Pending BOE Direction

1. Move forward with 2016 Election Series A Bond Sale of \$118,690,000 for 2021. Resolution brought to the Board of Education for approval February 23, 2021.
2. Approve Della Lindley Elementary renovation/modernization budget of \$18,250,000 - Bond Funds.
3. Approve Landau Elementary renovation/modernization budget of \$37,410,000 – Bond Funds.
4. Approve Sunny Sands Elementary renovation/modernization budget of \$38,215,800 – Bond Funds.
5. Return to Board of Education at a future Facilities Study Session with Cabinet recommendations on Redevelopment fund options.

5. Potential Actions and Projects

Pending BOE Direction – Bond Funds

Project	New Bond Funds	Project Budget	Estimated Bond Funds
Estimated Balance as of 6/30/2022.			\$ 407,697
New tranche for Series A of Measure I	\$118,000,000		118,407,697
Della Lindley Elementary renovation/modernization project		\$18,250,000	100,157,697
Landau Elementary renovation/modernization project		37,410,000	62,747,697
Sunny Sands Elementary renovation/modernization project		38,215,800	24,531,897
Total:	\$118,690,000	\$ 93,875,800	\$ 24,531,897

Questions or
comments?